

**THE BOWEN FORUM**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

<b>1 DEBTORS</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
2006 Subscription fees	-	150
2007 Grant income	1,175	-
	<u>1,175</u>	<u>150</u>
<b>2 CREDITORS</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Accruals - travel expenses	235	415
Accruals - other expenses	81	11
Accruals - honorarium for Lay Chair	1,250	1,250
Accruals - Room hire	25	100
Accruals - Accountancy fees	117	135
Accruals - Consultation costs	160	300
Deferred Grant income	-	1,135
Deferred subscription income	-	10
	<u>1,868</u>	<u>3,356</u>
<b>Comprising:</b>		
Accruals	1,868	2,211
Deferred Income	-	1,145
	<u>1,868</u>	<u>3,356</u>
<b>3 RESTRICTED FUNDS</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Balance brought forward</b>	434	-
Incoming resources	-	1,350
Resources expended	<u>(434)</u>	<u>(916)</u>
<b>Balance carried forwards</b>	<u>-</u>	<u>434</u>

The balance of £434 brought forward represented the balance of the £500 grant received for Lay Member expenses.