

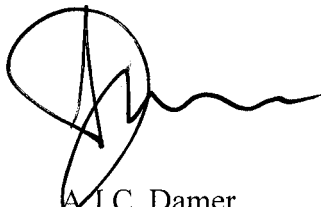
**THE BOWEN FORUM**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

**INDEPENDENT ACCOUNTANT'S REPORT  
TO THE MEMBERS OF THE BOWEN FORUM  
ON THE ACCOUNTS FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2006**

I have examined the accounts for the year ended 31<sup>st</sup> December 2006 set out on pages 2 to 4.

My examination included a review of the accounting records of the Bowen Forum and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

I confirm that the accounts presented for the year ended 31<sup>st</sup> December 2006 are in accordance with the books and records of the Bowen Forum, which I have examined



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29<sup>th</sup> July 2007

**THE BOWEN FORUM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

	<b>Unrestricted Funds 2006 £</b>	<b>Restricted Funds 2006 £</b>	<b>Total Funds 2006 £</b>	<b>Total Funds 2005 £</b>
<b>INCOMING RESOURCES</b>				
Grant income				
PFIH Regulation Programme	4,541	-	4,541	3,409
Consultation expenses	-	850	850	-
Lay Member expenses	-	500	500	-
Membership income	3,027	-	3,027	1,518
Bank Interest	3	-	3	3
	<u>7,571</u>	<u>1,350</u>	<u>8,921</u>	<u>4,930</u>
<b>RESOURCES EXPENDED</b>				
Honorarium for Indep Chair	2,834	166	3,000	1,600
Expenses for Indep Chair	480	46	526	435
Subscriptions	11	21	32	-
News letter postage	29	82	111	-
Printing, postage, stationery	12	-	12	-
Professional fees	118	300	418	118
Website costs	67	111	177	134
AGM costs	100	-	100	108
Travel expenses	145	125	270	-
NOS expenses	496	-	496	287
Education Committee expenses	-	66	66	102
Room hire	116	-	116	-
	<u>4,407</u>	<u>916</u>	<u>5,323</u>	<u>2,783</u>
<b>NET INCOMING RESOURCES</b>	<u>3,164</u>	<u>434</u>	<u>3,598</u>	<u>2,146</u>
<b>RECONCILIATION OF FUNDS</b>				
Net movement in Funds	3,164	434	3,598	2,146
Total Funds brought forward	2,466	-	2,466	320
Total Funds carried forward	<u>5,630</u>	<u>434</u>	<u>6,065</u>	<u>2,466</u>

**THE BOWEN FORUM**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2006**

	Notes	Total funds 2006 £	Total funds 2005 £
<b>CURRENT ASSETS</b>			
Debtors	1	150	-
Cash		<u>9,271</u>	<u>4,359</u>
		9,421	4,359
<b>CREDITORS</b>			
Amounts due within one year	2	3,356	1,893
<b>NET CURRENT ASSETS</b>		<u>6,065</u>	<u>2,466</u>
<b>NET ASSETS</b>		<u><u>6,065</u></u>	<u><u>2,466</u></u>
<b>REPRESENTED BY</b>			
Unrestricted Funds		5,630	2,466
Restricted Funds	3	<u>434</u>	-
		<u><u>6,065</u></u>	<u><u>2,466</u></u>

**THE BOWEN FORUM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

<b>1 DEBTORS</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
2006 Subscription fees	150	-
	<u>150</u>	<u>-</u>
<b>2 CREDITORS</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Accruals - travel expenses	415	388
Accruals - other expenses	11	-
Accruals - honorarium for Lay Chair	1,250	250
Accruals - Room hire	100	-
Accruals - Accountancy fees	135	119
Accruals - Consultation costs	300	-
Deferred Grant income	1,135	1,136
Deferred subscription income	10	-
	<u>3,356</u>	<u>1,893</u>
<b>Comprising:</b>		
Accruals	2,211	757
Deferred Income	<u>1,145</u>	<u>1,136</u>
	<u>3,356</u>	<u>1,893</u>

**3 RESTRICTED FUNDS**

The restricted funds of £434 (2005: £ Nil) represent the balance of the £500 received for Lay Member expenses.